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Pennsylvania Attorney General Announces PA CARE Package

The Pennsylvania Attorney General has launched the 'PA CARE Package' – Pennsylvania's consumer relief initiative. 'PA CARE Package' is focused on partnering with banks and financial institutions across the Commonwealth to ensure Pennsylvania consumers impacted by the COVID-19 pandemic are eligible for economic relief.

This Pennsylvania program will implement and expand on the recently passed Federal CARES Act to protect Pennsylvania consumers.

Under the 'PA CARE Package' initiative, banks and financial institutions will be working with the Pennsylvania Office of Attorney General's Bureau of Consumer Protection to offer additional important protections for consumers affected by the COVID-19 pandemic.

To commit to the 'PA CARE Package' initiative, financial institutions and banks must offer additional assistance to Pennsylvanians facing financial hardship due to impacts of the COVID-19 pandemic.

- Expansion of small and medium business loan availability
- 90-day grace period for mortgages (at least)
- 90-day grace period for other consumer loans such as auto loans
- 90-day window for relief from fees and charges such as late, overdraft fees
- Foreclosure, eviction, or motor vehicle repossession moratorium for 60 days
- No adverse credit reporting for accessing relief on consumer loans

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