

**Alert** 

## **National Council Offers Financial Stability Webinar Series**

The National Council for Behavioral Health will be hosting a series over the next several Tuesdays to help providers think through and plan for financial stability in the face of COVID-19.

Please consider attending.

As behavioral health providers continue to adapt service delivery and operations in response to the COVID-19 pandemic, financial management and sustainability are increasingly areas of concern. To support providers in navigating these unprecedented times financially to sustain operations, the National Council, with support from the Delta Center for a Thriving Safety Net, has engaged CohnReznick to provide a **COVID-19 Financial Response Strategy ECHO Series**. This three-part series will provide guidance on financial/operational strategies for remaining financially viable during these trying times.

Given the urgency of this information, this series is scheduled to take place on a weekly basis starting next Tuesday, April 21, from 1-2pm.

- Session 1: Extending the Runway Weekly Cash Flow Projections: Practical guidance and case studies on assessing today's cash situation and developing a plan and control/monitor short-term activities and navigate cash flow constraints due to the COVID-19 pandemic.
  - Tuesday April 21st at 1pm ET: Register here
- Session 2: Extending the Runway Leveraging Stimulus/Relief Efforts: Review of relief
  packages available to behavioral health providers and case studies/experiences from the field in
  accessing these financial relief efforts.
  - Tuesday April 28th at 1pm ET: Register here
- Session 3: Sustaining the New Normal: Guidance on evaluating the "levers" that can be
  pulled to stabilize operations in the new normal, such as improving forecasted cash flows
  including staffing adjustments, revenue opportunities and extending credit.
  - Tuesday May 5<sup>th</sup> at 1pm ET: Register here

**Who should join?** This series is open to all, however content in these sessions will be most applicable to leadership and financial management staff of community behavioral health organizations.

What can I expect? ECHO trainings are designed to leverage technology and integrate education, case-based learning and peer sharing of best practices to facilitate successful learning and dissemination. We ask participants to come prepared to fully engage and speak up, share their experiences and ask questions. These sessions will have limited spaces, so register now. Recordings will be made available after each session.

This series is made possible in part by: Project ECHO and the Delta Center for a Thriving Safety Net