

# HOSPITALS & HEALTHCARE PROVIDERS: Think you don't qualify for the CARES Act ERC? Here are some common misconceptions:



"Patient levels are back to normal, so we don't qualify."

"Governmental orders have stopped and started; we are confused."

"Our auditors told us we maximized already."

"We can't use the credit due to other relief funding."

"We are only eligible for 2020."

## What is the ERC?

The Employee Retention Credit (ERC) is a refundable payroll tax credit, up to \$33,000 per employee, available through the CARES Act to businesses impacted by COVID-19.

Health & Rehab Center	Assisted/Senior Living	Hospital System	Regional Healthcare System
Employees 75 Avg/Employee \$14,600	Employees 3,825 Avg/Employee \$8,440	Employees 39,950 Avg/Employee \$5,800	Employees 468 Avg/Employee \$13,800
Estimated Credit Total <b>\$1,095,000</b>	Estimated Credit Total <b>\$32,283,000</b>	Estimated Credit Total <b>\$231,710,000</b>	Estimated Credit Total <b>\$6,458,400</b>

"We thought we were only eligible in 2020 because of a change in governmental orders. Synergi showed how we were also eligible for Q1 & Q2 of 2021."

"We did not think we qualified because we received other relief funding. Synergi was able to prove our eligibility to our skeptical finance team."

"Synergi was able to not only maximize our credits, but provide peace of mind through their consistent, proven, and defensible methods."

"Our patient levels remained steady so we didn't think we qualified. Synergi was able to prove our eligibility through other impacts."